We’ve written this fund factsheet assuming you have some experience of investing. This means that although we have tried to write as much as possible in plain language, we may have used certain words or phrases that might not be familiar to you, particularly if you are new to investing. Its purpose is to help you understand how the fund is invested and performing. You should not use it on its own for making investment decisions. It is not an offer to buy or sell any investments or shares. If there’s something you don’t understand, please contact your adviser. If you don’t have an adviser, please call us, we can help you find one near you.

**Threadneedle Protected Profits**

**September 2019**

**Fund information**
*(as at 31/08/2019)*

- **Launch date**: 03/02/2003
- **Single price**: 200.25p
- **Fund size (£m)**: 70.7 (as at 31/07/2019)
- **IMA Sector**: Hedge/Stru Prod - Equity
- **TER***: 0.59%
- **Fund type**: Accumulation
- **SEDOL**: B2PFBH7
- **Fund management company**: Barclays Bank Plc
- **Fund manager’s Square Mile Rating**: 0
- **ISIN code**: XS0343530001
- **Crown rating**: Yield 0.00%

**Top Holdings**
*(as at 28/06/2019)**

- BlackRock Institutional Sterling Liquidity: 40.54%
- Threadneedle UK Institutional: 35.68%
- Threadneedle American: 9.22%
- Threadneedle European: 8.02%
- Threadneedle European Select: 3.86%
- Threadneedle American Select: 2.68%

**Fund objective**

The fund aims to achieve medium to long-term growth while protecting the unit price from falling below 80% of the highest-ever unit price.

The fund is a Medium Term Note issued by Barclays Bank plc. This is a type of loan to the bank. In return the bank agrees to make payments based on the investment return. The investment return is linked to a range of equity funds and the BlackRock Institutional Sterling Liquidity fund.

**Fund availability**

This fund is not available to new investors.

**Fund features**

This fund tends to produce moderate and stable returns. Over the longer term the fund should generate growth, with some fluctuation in value.

**Asset split 1** *(as at 28/06/2019)**

- Money Market: 40.5%
- UK Equities: 35.7%
- European Equities: 11.9%
- North American Equities: 11.9%

---

* This figure includes the charges and expenses that are deducted from the fund and are reflected in the unit price. Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

** SIML sources its funds data from Financial Express. The date shown reflects the last available regional, sector and asset breakdown data provided by the fund’s administrator to Financial Express. The timeliness of this data is affected by the speed and regularity of their publication by the fund administrator.
We’ve based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct but it may change or may not apply to your personal circumstances. Before taking any action you should always check with an appropriate adviser, as we cannot accept responsibility for any action taken on the basis of this information alone.

The protection aim of the fund is not guaranteed. You could lose some or all of your money if Barclays Bank plc does not make the payments it has agreed to, or becomes insolvent. If this happens, it is unlikely you will be able to claim under the Financial Services Compensation Scheme.

The unit price could fall below 80% of the highest-ever unit price if the fund’s equity content is at, or close to, zero and the interest earned on the fund’s other assets is less than its charges and expenses.

Other charges which reduce the number of units you hold may apply. For further information please refer to your product Terms and Conditions.

Further information about the fund can be found in the "Sterling panel funds guide". Your adviser will be able to answer any questions you may have.

For a more detailed explanation and other useful information about investments, please refer to our guide "Making investments clearer - a guide for you”, which can be found at www.sterling-assurance.co.uk.

Source: Financial Express as at 31/08/2019. You shouldn’t use past performance as a suggestion of future performance. It shouldn’t be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation. You may not get back the amount you invested. HM Revenue and Customs (HMRC) practice and law are complex. Tax concessions are not guaranteed, their value will depend on individual circumstances and may change in the future.

Fund performance data is based on a single price basis and doesn’t take into account fees and expenses which are specific to individual plans. Details are available on request.